



# HB PORTFOLIO LIMITED

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Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

24<sup>th</sup> May, 2024

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code: 532333**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 24<sup>th</sup> May, 2024 has inter alia;

1. On the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Gurjot Singh Narang (DIN:08872816) as an Additional Director in the capacity of Non-Executive Independent Director for a period of five consecutive years w.e.f. 24<sup>th</sup> May, 2024 and recommended his appointment to the members in the ensuing Annual General Meeting

Mr. Gurjot Singh Narang is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Brief Profile of Mr. Gurjot Singh Narang and other details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is enclosed as **Annexure A**

2. On the recommendation of Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Harbans Lal (DIN:00076405) as a Non-Executive Independent Director of the Company for a second term of five consecutive years w.e.f. 17<sup>th</sup> September, 2024 and recommended his re-appointment to the members in the ensuing Annual General Meeting.

Mr. Harbans Lal is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Brief Profile of Mr. Harbans Lal and other details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is enclosed as **Annexure A**

3. On the recommendation of Audit Committee, considered and approved the re-appointment of M/s Marv & Associates LLP, Chartered Accountants, New Delhi, as an Internal Auditor of the Company for the financial year 2024-2025.

Brief Profile of M/s Marv & Associates LLP and details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is enclosed as **Annexure B**

4. On the recommendation of Audit Committee, considered and approved the re-appointment of Mr. A.N. Kukreja, Proprietor of A.N. Kukreja & Co., Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2024-25.

Brief Profile of Mr. A.N. Kukreja and details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is enclosed as **Annexure B**

You are requested to take note of same.

Thanking you,

Yours faithfully,

**For HB Portfolio Limited**

**Mohit Chauhan**  
**(Company Secretary)**

**ANNEXURE A**

[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

SI. No	Particulars	Details	
		Gurjot Singh Narang	Harbans Lal
1.	Reason for change viz. appointment/re appointment, resignation, removal, death or otherwise	Appointment as Additional Director (Non-Executive, Independent)	Re-Appointment as Non-Executive Independent Director
2.	Date of appointment/reappointment, cessation (as applicable) & Term of appointment	Appointment effective from 24 <sup>th</sup> May, 2024, for a term of 5 (five) years	Re-Appointment effective from 17 <sup>th</sup> September, 2024, for a second term of 5 (five) years
3.	Brief Profile (in case of appointment/reappointment)	<p>Mr. Gurjot Singh Narang, aged about 72 years is a I.R.S officer of 1974 batch.</p> <p>He has represented India in bilateral talks with SAARC countries. He has also led various Indian delegations to Singapore, Bhutan and Nepal for the exchange of information on Trade &amp; Economics.</p> <p>Mr. Gurjot Singh Narang and none of his relatives are holding Equity Shares in the Company</p>	<p>Mr. Harbans Lal, aged about 82 years is a M.A. (Public Administration) from Punjab University, Chandigarh.</p> <p>He has an experience of around 40 years in the field of Banking and Corporate Finance. He retired from State Bank of India as Chief General Manager (Delhi Circle). He also worked with SBI as Chief General Manager (Credit)</p> <p>Mr. Harbans Lal and none of his relatives are holding Equity Shares in the Company</p>
4.	Disclosure of relationships between directors (in case of appointment/reappointment of a director)	Mr. Gurjot Singh Narang is not related to any director of the Company.	Mr. Harbans Lal is not related to any director of the Company.

## **ANNEXURE B**

[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

<b>SI. No</b>	<b>Particulars</b>	<b>Details</b>	
		<b>M/s Marv &amp; Associates LLP (Internal Auditors)</b>	<b>M/s A.N. Kukreja &amp; Co. (Secretarial Auditors)</b>
1.	Reason for change viz. appointment/re appointment, resignation, removal, death or otherwise	Re-Appointment	Re-Appointment
2.	Date of appointment/reappointment, cessation (as applicable) & Term of appointment	24 <sup>th</sup> May, 2024 for the Financial Year 2024-25	24 <sup>th</sup> May, 2024 for the Financial Year 2024-25
3.	Brief Profile (in case of appointment/reappointment)	Marv & Associates LLP are engaged in providing Management Consultancy Services, Valuation Services, Audit Services (Statutory and Internal Audit), Direct Tax Consultancy, Corporate Law, Goods and Service Tax.	Mr. A.N. Kukreja, Proprietor of A.N. Kukreja & Co., has done B.A. L.L.B, FCS, Post Graduate Diploma in Personnel Management and Industrial Relation. He has been member of the ICSI for more than 3 decades. He is at present working as a practicing Company Secretary focusing on Corporate Affairs, Company Law, SEBI matters, labour law advisory and Arbitration for more than 2 decades.
4.	Disclosure of relationships between directors (in case of appointment/reappointment of a director)	None	None