



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

14th October, 2024

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier intimations dated 24th May, 2024 and 03rd June, 2024 with regard to an investment of an amount upto Rs. 25 crores (Rupees Twenty-Five crores only) in the form of subscribing of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited (Wholly Owned Subsidiary of the Company).

We have to inform that till date the Company has acquired 5000000 (Fifty Lakhs) Equity Shares of face value of Rs. 10/- each at par and 1000000 (Ten Lakhs) 0% Fully Convertible Debentures of face value of Rs. 100/- each at par of Infinix9 Hotels & Resorts Private Limited.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as **Annexure A**.

Thanking you,

Yours faithfully,
For HB Portfolio Limited

MOHIT
CHAUHAN

Digitally signed by
MOHIT CHAUHAN
Date: 2024.10.14
15:42:53 +05'30'

Mohit Chauhan
(Company Secretary)

Annexure-A

Disclosure under Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

SI No.	Particulars	Description
a)	Name of the Target entity, details in brief such as size, turnover etc.	<p>Infinix9 Hotels & Resorts Private Limited is a company incorporated under the Companies Act, 2013 having its registered office at Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001</p> <p>Infinix9 Hotels & Resorts Private Limited was incorporated on 06th March, 2024. The Paid-up equity share capital of the Company is Rs. 500 Lakhs. The Company is newly incorporated hence its turnover is NIL.</p> <p>Infinix9 Hotels & Resorts Private Limited has 99.95% ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited being a Company's Wholly Owned Subsidiary, the Company also has 99.95% controlling stake in Infinix9 Hospitality LLP.</p> <p>Infinix9 Hospitality LLP is a Limited Liability Partnership having its registered office at Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001</p> <p>Infinix9 Hospitality LLP was incorporated on 11th March, 2024. Infinix9 Hospitality LLP has a total contribution of Rs. 100 Lakhs. The LLP is newly incorporated hence its turnover is NIL.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?	Not Applicable

	If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
c)	Industry to which the entity being acquired belongs	Infinix9 Hotels & Resorts Private Limited and Infinix9 Hospitality LLP are in the Hospitality Industry.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Board in its meeting held on 24th May, 2024 approved acquisition of 100% Equity Shares of Infinix9 Hotels & Resorts Private Limited in order to diversify its investments. The Board also approved an investment upto Rs. 25 Crores in the form of subscription of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited.</p> <p>Till date the Company has acquired 5000000 (Fifty Lakhs) Equity Shares of face value of Rs. 10/- each at par and 1000000 (Ten Lakhs) 0% Fully Convertible Debentures of face value of Rs. 100/- each at par of Infinix9 Hotels & Resorts Private Limited.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of acquisition	<p>The Board approved total Investment upto Rs. 25 Crore in the form of subscription of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited within 12 months from 24th May, 2024.</p> <p>Till date the Company has acquired 5000000 (Fifty Lakhs) Equity Shares of face value of Rs. 10/- each at par and 1000000 (Ten Lakhs) 0% Fully Convertible Debentures of face value of Rs. 100/- each at par of Infinix9 Hotels & Resorts Private Limited.</p>
g)	Nature of Consideration - Whether cash consideration or share swap or any other form and details of the same	Cash Consideration

h)	Cost of acquisition and/ or the price at which the shares are acquired	Till date the Company has acquired 5000000 (Fifty Lakhs) Equity Shares of face value of Rs. 10/- each at par and 1000000 (Ten Lakhs) 0% Fully Convertible Debentures of face value of Rs. 100/- each at par of Infinix9 Hotels & Resorts Private Limited.
i)	Percentage of shareholding/control acquired and / or number of shares acquired	Infinix9 Hotels & Resorts Private Limited is the Wholly Owned Subsidiary of HB Portfolio Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Infinix9 Hotels & Resorts Private Limited is in the Hospitality Industry.</p> <p>Date of Incorporation – 06th March, 2024</p> <p>Last 3years turnover: Not Applicable</p> <p>Infinix9 Hospitality LLP is in the Hospitality Industry.</p> <p>Date of Incorporation – 11th March, 2024</p> <p>Last 3years turnover: Not Applicable</p>