



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:C124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

14th February, 2025

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Outcome of Board Meeting held on 14th February, 2025 and Forwarding of Un-Audited Financial Results for the Third Quarter and Nine Months Ended 31st December, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 14th February, 2025 inter-alia, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2024.

A copy of the above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s. N.C Aggarwal & Co. are attached herewith.

The Board meeting commenced at 12:30 P.M. and concluded at 01:34 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,

For HB Portfolio Limited

Mohit Chauhan

Mohit Chauhan
(Company Secretary & Compliance Officer)

Encl: As Above

HB PORTFOLIO LIMITED
CIN: L67120HR1994PLC034148
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
Ph.: +91-124-4675500, Fax No.: +91-124-4370985
E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Income						
	a) Revenue from Operations	543.64	(27.77)	28.02	1219.48	416.20	3756.80
	b) Other Income	0.00	1.81	2.72	1.81	12.08	17.65
	Total Income	543.64	(25.96)	30.74	1221.29	428.28	3774.45
2.	Expenses						
	a) Purchase of Stock-in-Trade	629.85	109.25	0.00	780.26	0.00	3282.28
	b) Employee benefit expense	48.19	41.82	37.31	134.50	105.66	161.93
	c) Finance Costs	19.89	2.64	2.12	24.44	6.62	8.50
	d) Depreciation and amortisation expense	4.30	4.29	5.89	12.86	22.57	29.48
	e) Other expenses	31.19	26.21	18.84	73.52	68.20	150.29
	f) Contingent Provision against Standard Assets	0.00	0.00	0.98	0.00	0.98	(2.28)
	Total Expense	733.42	184.21	65.14	1025.58	204.03	3630.20
3.	Profit/(Loss) before tax (1-2)	(189.78)	(210.17)	(34.40)	195.71	224.25	144.25
4.	Tax Expense						
	a) Current tax	(20.46)	0.00	(9.00)	49.54	34.00	14.57
	b) Deferred tax	0.00	(21.16)	0.00	(8.05)	0.00	(8.89)
	Total Tax Expenses	(20.46)	(21.16)	(9.00)	41.49	34.00	5.68
5.	Profit/(Loss) for the period (3-4)	(169.32)	(189.01)	(25.40)	154.22	190.25	138.57
6.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(19.60)
	- Fair Value changes of Investments at FVTOCI						
	- Realised gain	56.47	67.09	419.13	683.98	1567.75	2430.66
	- Unrealised gain	(931.79)	(118.36)	908.18	(656.89)	5840.16	6553.40
	- Income tax relating to above mentioned item	6.86	(25.15)	(49.00)	(154.53)	(127.00)	(894.46)
	Other Comprehensive Income	(868.46)	(76.42)	1278.31	(127.44)	7280.91	8070.00
7.	Total Comprehensive Income for the period (5+6)	(1037.78)	(265.43)	1252.91	26.78	7471.16	8208.57
8.	Paid-up Equity Share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
9.	Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	23110.39
10.	Earnings Per Equity Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(1.57)	(1.76)	(0.24)	1.43	1.77	1.29
	b) Diluted	(1.57)	(1.76)	(0.24)	1.43	1.77	1.29

See accompanying notes to the Financial Results.



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Standalone Segment -Wise Revenue, Results	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue (Revenue from Operations)						
a) Segment - Financial Services	(93.11)	(138.44)	28.02	430.18	416.20	454.45
b) Segment - Commodities Trading	636.75	110.67	0.00	789.30	0.00	3302.35
c) Unallocated Segments	0.00	1.81	2.72	1.81	12.08	17.65
Total - Revenue from Operations	543.64	(25.96)	30.74	1221.29	428.28	3774.45
2. Segment Results						
Profit/(Loss) before Tax and interest from each segment						
a) Segment - Financial Services	(176.79)	(208.95)	(32.28)	211.11	230.87	132.68
b) Segment - Commodities Trading	6.90	1.42	0.00	9.04	0.00	20.07
Total	(169.89)	(207.53)	(32.28)	220.15	230.87	152.75
Less a) Finance Costs	19.89	2.64	2.12	24.44	6.62	8.50
b) Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(189.78)	(210.17)	(34.40)	195.71	224.25	144.25
3. Segment Assets						
a) Segment - Financial Services	24,770.45	26,415.45	23,821.85	24,770.45	23,821.85	24,876.04
b) Segment - Commodities Trading	305.69	60.24	0.45	305.69	0.45	462.51
c) Unallocated Segments	20.93	20.93	62.91	20.93	62.91	20.93
Total	25,097.07	26,496.62	23,885.21	25,097.07	23,885.21	25,359.48
4. Segment Liabilities						
a) Segment - Financial Services	913.81	1,109.52	255.41	913.81	255.41	954.22
b) Segment - Commodities Trading	0.00	58.42	0.00	0.00	0.00	136.84
c) Unallocated Segments	49.93	49.93	153.03	49.93	153.03	54.24
Total	963.74	1,217.87	408.44	963.74	408.44	1,145.30

See accompanying notes to financial results



Notes:

1. The above standalone financial results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 14th February, 2025 and were approved by the Board of Directors in its meeting held on that date.
2. The company has two primary business segments viz. financial services and commodities trading.
3. These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the third quarter and nine months ended 31st December 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
5. The Board of Directors in its meeting held on 24th May, 2024 approved an investment in the form of subscribing of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited for an amount upto Rs. 25 crores (Rupees Twenty-Five crores only) within a period of 12 months.
Infinix9 Hotels & Resorts Private Limited has 99.95 % ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited becoming Company's Wholly Owned Subsidiary, the Company has 99.95 % controlling stake in Infinix9 Hospitality LLP.
Till date the Company has invested/ advanced Rs. 14.40 Crores in Infinix9 Hotels & Resorts Private Limited.
6. Upto the financial year ended 31st March, 2024 the company was preparing the financial statements and also the Statement of Audited/ Unaudited Financial Results in the Performa/ format as applicable to a Non-Banking Financial Company (NBFC). However, the revenue from non NBFC business likely to be more than 50% of the total revenue, the company has decided to prepare the financial statements and also the Audited/ Unaudited Financial Results w.e.f. 1st April, 2024 in the Performa/ format as applicable to a company other than Non-Banking Financial Company (NBFC).
7. Previous Period/year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/year.

Place : Gurugram
Date : 14th February, 2025



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To

**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Portfolio Limited ('the Company') for the quarter and nine months ended December 31st, 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N


(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 14th February, 2025

UDIN: **25086622 BHI BBR5562**



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E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

S.No	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1.	Income						
	a) Revenue from Operations	973.09	506.08	597.76	2354.46	1670.44	5403.58
	b) Other Income	8.83	14.02	7.70	33.74	28.76	99.30
	Total Income	981.92	520.10	605.46	2388.20	1699.20	5502.88
2.	Expenses						
	a) Purchase of Stock-in-Trade	629.85	109.25	0.00	780.26	0.00	3282.28
	b) Employee benefit expense	231.24	227.12	186.04	669.22	551.26	761.33
	c) Finance Costs	21.28	4.19	2.26	29.23	6.76	17.13
	d) Depreciation and amortisation expense	18.07	17.42	9.24	52.60	31.67	78.63
	e) Other expenses	167.47	144.71	130.49	453.92	397.18	568.66
	f) Contingent Provision against Standard assets	0.00	0.00	0.98	0.00	0.98	(2.28)
	Total Expense	1067.91	502.69	329.01	1985.23	987.85	4705.75
3.	Profit/(Loss) Before Tax (1-2)	(85.99)	17.41	276.45	402.97	711.35	797.13
4.	Tax Expense						
	a) Current tax	15.89	38.98	97.16	162.34	193.49	199.56
	b) Deferred tax	1.00	0.33	21.99	38.41	49.53	80.66
	Total Tax Expense	16.89	39.31	119.15	200.75	243.02	280.22
5.	Profit/(Loss) for the period (3-4)	(102.88)	(21.90)	157.30	202.22	468.33	516.91
6.	Add: share of profit from associate (Net)	16.21	61.83	43.95	99.55	82.80	185.59
7.	Profit for the period (5+6)	(86.67)	39.93	201.25	301.77	551.13	702.50
8.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(25.02)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	1.10
	(b) Fair Value changes of Investments at FVTOCI						
	- Realised gain	124.42	216.85	419.13	901.69	1567.75	2430.66
	- Unrealised gain	(777.64)	(105.21)	1015.24	(461.53)	6088.14	6801.48
	Less: Income tax effect on above	(8.91)	(32.88)	(45.09)	(174.57)	(125.89)	(884.28)
	(c) Share of Equity Accounted Investee	115.65	87.63	199.73	194.74	464.74	454.70
	Other Comprehensive Income	(546.48)	166.39	1589.01	460.33	7994.74	8778.64
9.	Total Comprehensive Income for the period (7+8)	(633.15)	206.32	1790.26	762.10	8545.87	9481.14
	Profit for the year attributable to:						
	Owners of the Company	(86.37)	39.94	201.52	300.78	550.74	702.26
	Non Controlling Interests	(0.30)	(0.01)	(0.27)	0.99	0.39	0.24
	Other Comprehensive Income for the year attributable to:						
	Owners of the Company	(546.77)	165.71	1589.51	459.08	7994.46	8778.08
	Non Controlling Interests	0.29	0.68	(0.50)	1.25	0.28	0.56
	Total Comprehensive Income for the year attributable to:						
	Owners of the Company	(633.14)	205.65	1791.03	759.86	8545.20	9480.34
	Non Controlling Interests	(0.01)	0.67	(0.77)	2.24	0.67	0.80
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	NA	NA	27483.25
12.	Earnings per Share (EPS)- not annualised (Rs.)						
	a) Basic	(0.96)	(0.20)	1.46	1.88	4.35	4.80
	b) Diluted	(0.96)	(0.20)	1.46	1.88	4.35	4.80

See accompanying notes to financial results



Consolidated Segment -wise Revenue ,Results		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Segment Revenue						
	a) Segment - Financial Services	336.34	395.41	597.76	1565.16	1670.44	2101.23
	b) Segment - Commodities Trading	636.75	110.67	0.00	789.30	0.00	3302.35
	c) Unallocated Segments	8.83	14.02	7.70	33.74	28.76	99.30
	Total - Revenue from Operations	981.92	520.10	605.46	2388.20	1699.20	5502.88
2.	Segment Results						
	Profit/(Loss) before tax & finance cost from each segment						
	a) Segment - Financial Services	(71.61)	20.18	278.71	423.16	718.11	794.19
	b) Segment - Commodities Trading	6.90	1.42	0.00	9.04	0.00	20.07
	Total	(64.71)	21.60	278.71	432.20	718.11	814.26
	Less: - a) Finance Costs	21.28	4.19	2.26	29.23	6.76	17.13
	b) Other un-allocable (income) expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	(85.99)	17.41	276.45	402.97	711.35	797.13
3.	Segments Assets						
	a) Segment - Financial Services	31,122.98	31,568.74	28,329.37	31,122.98	28,329.37	29,665.31
	b) Segment - Commodities Trading	305.69	60.24	0.45	305.69	0.45	462.51
	c) Unallocated Segments	35.89	31.36	41.21	35.89	41.21	31.97
	Total	31,464.56	31,660.34	28,371.03	31,464.56	28,371.03	30,159.79
4.	Segments Liabilities						
	a) Segment - Financial Services	2,050.31	1,453.65	342.27	2,050.31	342.27	1,278.57
	b) Segment - Commodities Trading	0.00	58.42	0.00	0.00	0.00	136.84
	c) Unallocated Segments	133.71	126.87	334.71	133.71	334.71	118.27
	Total	2,184.02	1,638.94	676.98	2,184.02	676.98	1,533.68



Notes:

1. The above consolidated results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 14th February, 2025 and were approved by the Board of Directors in its meeting held on that date.
2. The company has two primary business segments viz. financial services and commodities trading.
3. The consolidated financial results include financial results of following subsidiaries & associate: -

S.No.	Name of Company	% shareholding / ownership and voting power of HB Portfolio Limited	Consolidated as
1	HB Securities Limited	100.00	Subsidiary
2	HB Corporate Services Limited	97.40	Subsidiary
3	Taurus Asset Management Company Limited	99.99	Subsidiary
4	Taurus Investment Trust Company Limited	80.39	Subsidiary
5	Merwanjee Securities Limited *	48.00	Associate
6	Infinix9 Hotels & Resorts Private Limited	100.00	Subsidiary
7	Infinix9 Hospitality LLP **	99.95	

(*) Associate through Company's Subsidiary namely HB Securities Limited.

(**) Infinix9 Hotels & Resorts Private Limited is having ownership of 99.95 % in Infinix9 Hospitality LLP

4. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries & Associates have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
5. The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
6. The Board of Directors of the Parent company in its meeting held on 24th May, 2024 approved an investment in the form of subscribing of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited for an amount upto Rs. 25 crores (Rupees Twenty-Five crores only) within a period of 12 months. Infinix9 Hotels & Resorts Private Limited has 99.95 % ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited becoming Company's Wholly Owned Subsidiary, the Company has 99.95 % controlling stake in Infinix9 Hospitality LLP. Till date the Company has invested/ advanced Rs. 14.40 Crores in Infinix9 Hotels & Resorts Private Limited.
7. Upto the financial year ended 31st March,2024 the Group was preparing the financial statements and also the Statement of Audited/ Unaudited Financial Results in the Performa/ format as applicable to a Non-Banking Financial Company (NBFC). However, the revenue from non NBFC business likely to be more than 50% of the total revenue, the Group has decided to prepare the financial statements and also the Audited/ Unaudited Financial Results w.e.f. 1st April, 2024 in the Performa/ format as applicable to a company other than Non-Banking Financial Company (NBFC).
8. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make them comparable with the current period/year.



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)

DIN: 00001938

Place : Gurugram
Date : 14th February, 2025

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To

**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB portfolio Limited (the "Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and nine months ended December 31, 2024 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following entities:

Subsidiaries:

HB Corporate Services Limited
HB Securities Limited
Taurus Asset Management Company Limited
Taurus Investment Trust Company Limited
Infinix9 Hotels & Resorts Private Limited
Infinix9 Hospitality LLP



Associates:


Merwanjee Securities Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of :
- 6 subsidiaries which have not been reviewed by their auditors, whose interim financial results/ statements and other financial information reflects total revenue of Rs. 429.58 Lakhs and Rs. 1474.81 Lakhs for the quarter and nine months ended 31st December, 2024 respectively, net profit after tax of Rs. 66.42 Lakhs and Rs. 386.57 Lakhs for the quarter and nine months ended 31st December, 2024 respectively and total comprehensive income of Rs. 272.75 Lakhs and Rs. 779.60 Lakhs for the quarter and nine months ended 31st December, 2024 respectively as considered in the statement.
 - associate which has not been reviewed by their auditor, whose interim financial results/ statements and other financial information reflects Group's share of net profit after tax of Rs. 16.21 Lakhs and Rs. 99.55 Lakhs for the quarter and nine months ended 31st December, 2024 respectively and Group's share of total comprehensive income of Rs. 131.86 Lakhs and Rs. 294.29 Lakhs for the quarter and nine months ended 31st December, 2024 respectively.

These unaudited interim financial results/ statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results/ statements and other financial information.

Our Conclusion on the Statement is not modified in respect of above matter.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N


(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 14th February, 2025

UDIN: **25086622GMIBBS 8482**





HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:C124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULTS ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th Quarter) – Not Applicable**
- E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) – Not Applicable**