



HB PORTFOLIO LIMITED

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May 27, 2019

Listing Centre

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: Outcome of the Board Meeting held on 27th May, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 27th May, 2019 inter-alia, transacted following business/(s):

1. Considered, approved and adopted the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2019.
2. Appointed Mr. Himanshu Kansal as the Chief Financial Officer (CFO) being the Key Managerial Personnel (KMP) of the Company with effect from 27th May, 2019.

Brief Profile:

Mr. Himanshu Kansal is a Chartered Accountant (CA) with over 16 years of experience in Accounts & Finance, Audits and Management Assurance Services. He has worked with Jindal Photo Films, Barista Coffee Company Limited, Free Scale Semiconductor (India) Pvt. Ltd. etc. in various leadership roles in the past. Mr. Himanshu is proficient in conducting financial analysis, preparing budgets, designing internal control systems for operational effectiveness. He has got strong communication and analytical skills with excellent academic record by securing first rank for two years in a row and winner of Governing Body Scholarship during his Graduation.

3. Recommended Appointment of Mr. Harbans Lal (DIN: 00076405) as Non-Executive Independent Director of the Company for a term of five consecutive years, to the Shareholders by passing of Special Resolution at the ensuing Annual General Meeting of the Company. He is not related to any of the directors or Key Managerial Personnel (including relatives of directors or Key Managerial Personnel) of the Company in terms of Section 2(77) of the Companies Act, 2013. He is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

Brief Profile:

Mr. Harbans Lal is a seasoned banking professional with more than 37 years of extensive experience in the field of corporate lending and industrial rehabilitation. He retired from the State Bank of India (SBI) as Chief General Manager (Delhi Circle) comprising 950 branches which covered N.C.T. of Delhi, Rajasthan, Western U.P along with parts of Uttarakhand and Haryana. He has also worked with SBI as Chief General Manager (Credit) at their Central Office in Mumbai. He had also held position of nominee director on the Board of Delhi Stock Exchange, Petronet LNG Ltd. and Gujarat Biotech Ltd. Presently, he is serving on the Arbitration Panel of Multi Commodity Exchange of India Ltd. (MCX), NCDEX and Indian Council of Arbitration.

4. Recommended re-appointment of Mr. Raj Kumar Bhargava (DIN: 00016949) and Mr. Ramesh Chandra Sharma (DIN: 00023274), existing Non-Executive Independent Directors of the Company for second term of five consecutive years, to the Shareholders by passing of Special Resolution at the ensuing Annual General Meeting of the Company.
5. Adopted the Secretarial Audit Report and Secretarial Compliance Report issued by practicing Company Secretary (PCS) in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 Dated 08th February, 2019.

Kindly take the same on record.

Thanking you,
Yours truly,
For HB Portfolio Limited



DINESH KAPOOR
(Company Secretary & Compliance Officer)