

HB Portfolio Limited was initially incorporated under the name of HB Stockholdings Limited on 18th August 1994 with the main object of undertaking the Financial Services. The name of the company was subsequently changed on 19th February 1997 to the present name of HB Portfolio Ltd.

Pursuant to a Scheme of Arrangement sanctioned by the Delhi High Court the Merchant Banking Division of HB Portfolio Leasing Limited (now known as HB Stockholdings Limited) was transferred to and vested in the Company.

The Company carries on the activity of investment in securities.