



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

12th August, 2024

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Outcome of Board Meeting held on 12th August, 2024 and Forwarding of Un-Audited Financial Results for the First Quarter Ended on 30th June, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors in its meeting held today i.e. 12th August, 2024 inter-alia, transacted the following business(s):

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended 30th June, 2024.

A copy of duly signed Un-Audited Financial Results for the first quarter ended 30th June, 2023 along with Limited Review Report are attached herewith as **Annexure-A**.

2. Took note of the Completion of tenure of Mr. Raj Kumar Bhargava, Independent Director of the Company, upon completion of his second term of 5 (Five) consecutive years at the closure of business hours on 15th September, 2024. Accordingly, he will cease to be the Independent Director of the Company from the closure of business hours on 15th September, 2024. The relevant details pursuant to Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-B**.

The Company placed on record its sincere appreciation for the contributions made by Mr. Raj Kumar Bhargava, during his tenure as Independent Director on the Board of the Company.

3. Considered and approved the re-constitution of the following Committee(s) of the Board of Directors with immediate effect as under:

A. Audit Committee

- 1) Mr. Harbans Lal, Chairperson (Independent, Non-Executive)
- 2) Mrs. Anita Jain, Member (Independent, Non-Executive)
- 3) Mr. Gurjot Singh Narang, Member (Independent, Non-Executive)

B. Nomination and Remuneration Committee

- 1) Mr. Harbans Lal, Chairperson (Independent, Non-Executive)
- 2) Mrs. Anita Jain, Member (Independent, Non-Executive)
- 3) Mr. Gurjot Singh Narang, Member (Independent, Non-Executive)

C. Stakeholders Relationship Committee

- 1) Mr. Harbans Lal, Chairperson (Independent, Non-Executive)
- 2) Mr. Anil Goyal, Member (Non-Independent, Executive)
- 3) Mr. Gurjot Singh Narang, Member (Independent, Non-Executive)

The Board Meeting commenced at 12:30 P.M and concluded at 2:30 P.M.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For HB Portfolio Limited

Mohit Chauhan

**Mohit Chauhan
Company Secretary & Compliance Officer**

Encl: As Above

Annexure - A

HB PORTFOLIO LIMITED CIN: L67120HR1994PLC034148 Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana Ph.: +91-124-4675500, Fax No.: +91-124-4370985 E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
S.No	Particulars	Quarter Ended			(Rs. in Lakhs)
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		(Un-Audited)	(Audited)	(Un-Audited)	31.03.2024
				(Audited)	
1.	Income				
	a) Revenue from Operations	703.61	3340.60	360.78	3756.80
	b) Other Income	0.00	5.57	9.00	17.65
	Total Income	703.61	3346.17	369.78	3774.45
2.	Expenses				
	a) Purchase of Stock-in-Trade	41.16	3282.28	0.00	3282.28
	b) Employee benefit expense	44.49	56.27	34.94	161.93
	c) Finance Costs	1.91	1.88	2.31	8.50
	d) Depreciation and amortisation expense	4.27	6.91	8.34	29.48
	e) Other expenses	16.12	82.09	24.32	150.29
	f) Contingent Provision against Standard Assets	0.00	(3.26)	0.00	(2.28)
	Total Expense	107.95	3426.17	69.91	3630.20
3.	Profit/(Loss) before tax (1-2)	595.66	(80.00)	299.87	144.25
4.	Tax Expense				
	a) Current tax	70.00	(19.43)	15.00	14.57
	b) Deferred tax	13.11	(8.89)	0.00	(8.89)
	Total Tax Expenses	83.11	(28.32)	15.00	5.68
5.	Profit/(Loss) for the period (3-4)	512.55	(51.68)	284.87	138.57
6.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(19.60)	0.00	(19.60)
	- Fair Value changes of Investments at FVTOCI				
	- Realised gain	560.42	862.91	1.09	2430.66
	- Unrealised gain	393.26	713.24	1217.33	6553.40
	- Income tax relating to above mentioned item	(136.24)	(767.46)	0.00	(894.46)
	Other Comprehensive Income	817.44	789.09	1218.42	8070.00
7.	Total Comprehensive Income for the period (5+6)	1329.99	737.41	1503.29	8208.57
8.	Paid-up Equity Share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42
9.	Reserves excluding Revaluation Reserves	NA	NA	NA	23110.39
10.	Earnings Per Equity Share (EPS)- Not Annualised (Rs.)				
	a) Basic	4.76	(0.48)	2.65	1.29
	b) Diluted	4.76	(0.48)	2.65	1.29

See accompanying notes to the Financial Results.



Standalone Segment -Wise Revenue, Results	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue (Revenue from Operations)				
a) Segment - Financial Services	661.73	38.25	360.78	454.45
b) Segment - Commodities Trading	41.88	3302.35	0.00	3302.35
c) Unallocated Segments	0.00	5.57	9.00	17.65
Total - Revenue from Operations	703.61	3346.17	369.78	3774.45
2. Segment Results				
Profit/(Loss) before Tax and interest from each segment				
a) Segment - Financial Services	596.85	(98.19)	302.18	132.68
b) Segment - Commodities Trading	0.72	20.07	0.00	20.07
Total	597.57	(78.12)	302.18	152.75
Less:- a) Finance Costs	1.91	1.88	2.31	8.50
b) Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
Total Profit Before Tax	595.66	(80.00)	299.87	144.25
3. Segments Assets				
a) Segment - Financial Services	26,690.32	24,876.04	17,693.31	24,876.04
b) Segment - Commodities Trading	41.96	462.51	0.45	462.51
c) Unallocated Segments	20.93	20.93	83.96	20.93
Total	26,753.21	25,359.48	17,777.72	25,359.48
4. Segments Liabilities				
a) Segment - Financial Services	1,117.95	954.22	136.67	954.22
b) Segment - Commodities Trading	41.16	136.84	0.00	136.84
c) Unallocated Segments	49.95	54.24	24.49	54.24
Total	1,209.06	1,145.30	161.16	1,145.30

See accompanying notes to financial results



1

Notes:

1. The above Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on the same date.
2. The company has two primary business segments viz. financial services and commodities trading.
3. These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the first quarter ended 30th June 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
5. Revenue from Operations for quarter ended 30th June, 2024 includes dividend amounting to Rs. 338.62 lakhs (Rs.338.62 lakhs in Corresponding quarter ended 30th June 2023) received from Taurus Asset Management Company Limited (a material subsidiary of the Company).
6. The figures for the quarter ended 31st March, 2024 as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
7. The Board of Directors in its meeting held on 24th May, 2024 approved the acquisition of 60000 (Sixty Thousand) Equity Shares (100% Equity Share Capital) of Infinix9 Hotels & Resorts Private Limited at a price of Rs. 10/- per Equity Share aggregating to Rs.6 Lakhs. The Board of Directors in the same meeting also approved an investment in the form of subscribing of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited for an amount upto Rs. 25 crores (Rupees Twenty-Five crores only) within a period of 12 months.
On 03rd June, 2024, the Company acquired 60000 Equity Shares (100% Equity Share Capital) of Infinix9 Hotels & Resorts Private Limited at a price of Rs. 10/- per Equity Share aggregating to Rs. 6 Lakhs thereby it became Company's Wholly Owned Subsidiary.
Infinix9 Hotels & Resorts Private Limited has 95% ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited becoming Company's Wholly Owned Subsidiary, the Company has 95% controlling stake in Infinix9 Hospitality LLP.
Till date the Company has invested/ advanced Rs. 561 Lakhs in Infinix9 Hotels & Resorts Private Limited.
8. Upto the financial year ended 31st March, 2024 the company was preparing the financial statements and also the Statement of Audited/ Unaudited Financial Results in the Performa/ format as applicable to a Non-Banking Financial Company (NBFC). However, the revenue from non NBFC business likely to be more than 50% of the total revenue, the company has decided to prepare the financial statements and also the Audited/ Unaudited Financial Results w.e.f. 1st April, 2024 in the Performa/ format as applicable to a company other than Non-Banking Financial Company (NBFC).
9. Previous Period/year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/year.

Place : Gurugram
Date : 12th August, 2024



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Portfolio Limited ("the Company") for the quarter ended 30th June 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner

M. No. 086622

Date: 12th August, 2024

Place: Gurugram

UDIN: 24086622 Bk A PHP 5488



HB PORTFOLIO LIMITED

CIN: L67120HRI994PLC034148

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2024**

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1.	Revenue from Income				
	a) Revenue from Operations	875.29	3733.14	484.79	5403.58
	b) Other Income	10.89	70.54	20.91	99.30
	Total Income	886.18	3803.68	505.70	5502.88
2.	Expenses				
	a) Purchase of Stock-in-Trade	41.16	3282.28	0.00	3282.28
	b) Employee benefit expense	210.86	210.07	201.65	761.33
	c) Finance Costs	3.76	10.37	2.31	17.13
	d) Depreciation and amortisation expense	17.11	46.96	11.10	78.63
	e) Other expenses	141.74	171.48	123.97	568.66
	f) Contingent Provision against Standard assets	0.00	(3.26)	0.00	(2.28)
	Total Expense	414.63	3717.90	339.03	4705.75
3.	Profit/(Loss) Before Tax (1-2)	471.55	85.78	166.67	797.13
4.	Tax Expense				
	a) Current tax	107.47	6.07	39.09	199.56
	b) Deferred tax	37.08	31.13	16.56	80.66
	Total Tax Expense	144.55	37.20	55.65	280.22
5.	Profit/(Loss) for the period (3-4)	327.00	48.58	111.02	516.91
6.	Add: share of profit from associate (Net)	21.51	102.79	(11.64)	185.59
7.	Profit for the period (5+6)	348.51	151.37	99.38	702.50
8.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement gain/ (losses) on defined benefit plan	0.00	(25.02)	0.00	(25.02)
	- Income tax relating to above mentioned item	0.00	1.10	(1.70)	1.10
	(b) Fair Value changes of Investments at FVTOCI				
	- Realised gain	560.42	862.91	74.97	2430.66
	- Unrealised gain	421.32	713.34	1243.57	6801.48
	Less: Income tax effect on above	(132.78)	(758.39)	0.00	(884.28)
	(c) Share of Equity Accounted Investee	(8.54)	(10.04)	79.66	454.70
	Other Comprehensive Income	840.42	783.90	1396.50	8778.64
9.	Total Comprehensive Income for the period (7+8)	1188.93	935.27	1495.88	9481.14
	Profit for the year attributable to:				
	Owners of the Company	347.21	151.52	98.62	702.26
	Non Controlling Interests	1.30	(0.15)	0.76	0.24
	Other Comprehensive Income for the year attributable to:				
	Owners of the Company	840.14	783.62	1396.49	8778.08
	Non Controlling Interests	0.28	0.28	0.01	0.56
	Total Comprehensive Income for the year attributable to:				
	Owners of the Company	1187.35	935.14	1495.11	9480.34
	Non Controlling Interests	1.58	0.13	0.77	0.80
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	27483.25
12.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	3.04	0.45	1.03	4.80
	b) Diluted	3.04	0.45	1.03	4.80

See accompanying notes to financial results



Consolidated Segment -wise Revenue ,Results		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1.	Segment Revenue				
	a) Segment - Financial Services	833.41	430.79	484.79	2101.23
	b) Segment - Commodities Trading	41.88	3302.35	0.00	3302.35
	c) Unallocated Segments	10.89	70.54	20.91	99.30
	Total - Revenue from Operations	886.18	3803.68	505.70	5502.88
2.	Segment Results				
	Profit/(Loss) before tax & finance cost from each segment				
	a) Segment - Financial Services	474.59	76.08	168.98	794.19
	b) Segment - Commodities Trading	0.72	20.07	0.00	20.07
	Total	475.31	96.15	168.98	814.26
	Less: - a) Finance Costs	3.76	10.37	2.31	17.13
	b) Other un-allocable (income) expenditure	0.00	0.00	0.00	0.00
	Total Profit Before Tax	471.55	85.78	166.67	797.13
3.	Segments Assets				
	a) Segment - Financial Services	31,347.84	29,665.31	20,905.33	29,665.31
	b) Segment - Commodities Trading	41.96	462.51	0.45	462.51
	c) Unallocated Segments	33.38	31.97	167.26	31.97
	Total	31,423.18	30,159.79	21,073.04	30,159.79
4.	Segments Liabilities				
	a) Segment - Financial Services	1,447.61	1,278.57	187.56	1,278.57
	b) Segment - Commodities Trading	41.16	136.84	0.00	136.84
	c) Unallocated Segments	119.36	118.27	133.76	118.27
	Total	1,608.13	1,533.68	321.32	1,533.68



Notes:

1. The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12th August, 2024 and approved by the Board of Directors at its meeting held on the same date.
2. The company has two primary business segments viz. financial services and commodities trading.
3. The consolidated financial results include financial results of following subsidiaries & associate: -

	Name of Company	% shareholding / ownership and voting power of HB Portfolio Limited	Consolidated as
a.	HB Securities Limited	100.00	Subsidiary
b.	HB Corporate Services Limited	97.40	Subsidiary
c.	Taurus Asset Management Company Limited	99.99	Subsidiary
d.	Taurus Investment Trust Company Limited	80.39	Subsidiary
e.	Merwanjee Securities Limited *	48.00	Associate
f.	Infinix9 Hotels & Resorts Private Limited	100.00	Subsidiary
g.	Infinix9 Hospitality LLP **	95.00	

(*) Associate through Company's Subsidiary namely HB Securities Limited.

(**) Infinix9 Hotels & Resorts Private Limited is having ownership of 95% in Infinix9 Hospitality LLP

4. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial Results of the Company and its subsidiaries & Associates have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
5. The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the first quarter ended 30th June 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
6. The figures for the quarter ended 31st March, 2024 as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
7. The Board of Directors of the Parent company in its meeting held on 24th May, 2024 approved the acquisition of 60000 (Sixty Thousand) Equity Shares (100% Equity Share Capital) of Infinix9 Hotels & Resorts Private Limited at a price of Rs. 10/- per Equity Share aggregating to Rs.6 Lakhs. The Board of Directors in the same meeting also approved an investment in the form of subscribing of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited for an amount upto Rs. 25 crores (Rupees Twenty-Five crores only) within a period of 12 months.
On 03rd June, 2024, the Parent Company acquired 60000 Equity Shares (100% Equity Share Capital) of Infinix9 Hotels & Resorts Private Limited at a price of Rs. 10/- per Equity Share aggregating to Rs. 6 Lakhs thereby it became the Parent Company's Wholly Owned Subsidiary. Infinix9 Hotels & Resorts Private Limited has 95% ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited becoming the Parent Company's Wholly Owned Subsidiary, the Parent Company has 95% controlling stake in Infinix9 Hospitality LLP.
Till date the Parent Company has invested/ advanced Rs. 561 Lakhs in Infinix9 Hotels & Resorts Private Limited.
8. Upto the financial year ended 31st March, 2024 the Group was preparing the financial statements and also the Statement of Audited/ Unaudited Financial Results in the Performa/ format as applicable to a Non-Banking Financial Company (NBFC). However, the revenue from non NBFC business likely to be more than 50% of the total revenue, the Group has decided to prepare the financial statements and also the Audited/ Unaudited Financial Results w.e.f. 1st April, 2024 in the Performa/ format as applicable to a company other than Non-Banking Financial Company (NBFC).
9. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make them comparable with the current period/year.

Place : Gurugram
Date : 12th August, 2024



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

L

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Portfolio Limited ('the Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), and its associate for the quarter ended 30th June 2024 ('the statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:
Subsidiaries/ entities under common control:
HB Securities Limited
HB Corporate Services Limited
Taurus Asset Management Company Limited
Taurus Investment Trust Company Limited
Infinix9 Hotels & Resorts Private Limited
Infinix9 Hospitality LLP



Associate:

Marwanjee Securities Limited


5. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of:
- 6 subsidiaries/ entities under common control, whose interim financial results/ statements and other financial information reflects total revenue of Rs. 510.28 Lakhs, total net profit after tax of Rs. 153.07 Lakhs and total comprehensive income of Rs. 184.60 Lakhs, for the quarter ended 30th June 2024.
 - One associate, whose interim financial results/ statements and other financial information reflect the Group's share of net profit after tax of Rs. 21.51 lakhs and Group's share of total comprehensive income of Rs. 12.97 Lakhs for the quarter ended 30th June 2024.

The unaudited interim financial results/ statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

6. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner
M. No. 086622
Date: 12th August, 2024
Place: Gurugram

UDIN: 24086622BKAPHA7405



Annexure-B

[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

SI. No	Particulars	Description
		Mr. Raj Kumar Bhargava
1.	Reason for change viz. appointment/re appointment, resignation, removal, death or otherwise	Completion of tenure of second term of 5 (Five) consecutive years at the closure of business hours on 15 th September, 2024.
2.	Date of appointment / cessation & Term of appointment	Mr. Raj Kumar Bhargava ceases to be the Independent Director of the Company from the closure of business hours on 15 th September, 2024.
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.