



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

June 12, 2019

Listing Centre

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: CORRIGENDUM - Audited Financial Results and Statement of Assets & Liabilities (Consolidated) for the financial year ended 31st March, 2019

Dear Sir/Madam,

In reference to our letter dated 27th May, 2019, we would like to inform you that due to inadvertence, few typo errors have been noticed in the Audited Financial Results and Statement of Assets & Liabilities (Consolidated) submitted by the Company for the financial year ended 31st March, 2019. Please note that it has no effect on the profitability of the Company for the financial year ended 31st March, 2019.

The corrected copy of Audited Financial Results along with Statement of Assets & Liabilities is being submitted herewith and same shall also be uploaded in XBRL mode pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,
Yours truly,
For HB Portfolio Limited

DINESH KAPOOR
(Company Secretary & Compliance Officer)

Encl: As Above

HB PORTFOLIO LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2019

(₹ in Lacs)

	Particulars	STANDALONE					CONSOLIDATED	
		3 Months ended (31.03.2019)	3 Months ended (31.12.2018)	Corresponding 3 Months ended in the previous year (31.03.2018)	Year ended (31.03.2019)	Previous accounting year ended (31.03.2018)	Year Ended 31.03.19	Year Ended 31.03.18
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Income from Operations	10.98	37.36	1333.93	418.71	1449.46	1539.35	2737.94
II	Other Income	2.13	0.00	1.50	2.13	1.50	526.42	441.67
III	Total Revenue (I + II)	13.11	37.36	1335.43	420.84	1450.96	2065.77	3179.61
IV	Expenses:							
	a) Employee benefits expense	35.14	29.78	28.13	124.30	114.79	888.12	905.63
	b) Finance costs	0.27	0.32	0.44	1.36	1.27	3.39	5.27
	c) Depreciation and amortisation expense	2.69	1.68	0.61	7.73	6.65	27.57	29.99
	d) Other expenses	34.61	26.84	30.32	130.29	87.88	752.79	814.78
	Total expenses	72.71	58.62	59.50	263.68	210.59	1671.87	1755.67
V	Profit before exceptional and extraordinary items and tax (III - IV)	(59.60)	(21.26)	1275.93	157.16	1240.37	393.90	1423.94
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	(59.60)	(21.26)	1275.93	157.16	1240.37	393.90	1423.94
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	(59.60)	(21.26)	1275.93	157.16	1240.37	393.90	1423.94
X	Tax expense:							
	(1) Current tax	(17.05)	(3.00)	230.00	4.95	230.00	54.50	263.93
	(2) Tax for earlier year	(8.30)	0.00	(0.12)	(8.30)	(0.12)	(38.76)	1.54
	(3) Deferred tax	0.72	(0.43)	1.88	0.49	3.91	(8.21)	(0.83)
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(34.97)	(17.83)	1044.17	160.02	1006.58	386.37	1159.30
XII	Share of Profit/(Loss) in Associates / Erstwhile Associates	0.00	0.00	0.00	0.00	0.00	(71.85)	(43.05)
XIII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) from discontinuing operations (after tax) (XIII - XIV)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Profit/(Loss) for the period (XI + XII - XV)	(34.97)	(17.83)	1044.17	160.02	1006.58	314.52	1116.25
XVII	Earning Per Share (in ₹) :-							
	(1) Basic	(0.32)	(0.17)	9.70	1.49	9.35	2.92	10.37
	(2) Diluted	(0.32)	(0.17)	9.70	1.49	9.35	2.92	10.37



[Handwritten Signature]

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

(₹ in Lacs)

PARTICULARS	As on	As on	As on	As on
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	1103.79	1103.79	1103.79	1303.79
(b) Reserves and surplus	11248.72	11088.70	13058.89	12807.86
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Total shareholders' funds	12352.51	12192.49	14162.68	14111.65
(2) Share application money pending allotment	0.00	0.00	0.00	0.00
(3) Minority Interest	0.00	0.00	1641.70	1577.98
(4) Non-current liabilities				
(a) Long-term borrowings	3.23	12.41	3.23	12.41
(b) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	199.41	200.29	429.73	264.69
Total non-current liabilities	202.64	212.70	432.96	277.10
(5) Current liabilities				
(a) Short-term borrowings	0.00	0.00	8.64	23.88
(b) Trade payables				
total outstanding dues of micro enterprises and small enterprises	0.00	0.00	3.83	0.00
total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	41.45	70.88
(e) Other current liabilities	111.92	186.40	534.64	553.89
(f) Short-term provisions	50.46	275.95	51.90	331.17
Total current liabilities	162.38	462.35	640.46	979.82
Total Equity and Liabilities	12717.53	12867.54	16877.80	16946.55
II ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	38.58	45.55	78.81	245.22
(ii) Intangible assets	0.00	0.00	2.72	3.90
(iii) Capital work-in-progress	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	11738.65	9791.56	9331.43	7709.45
(c) Deferred tax assets (Net)	3.78	4.28	51.37	12.60
(d) Long-term loans and advances	345.08	345.08	647.16	526.17
(e) Other non-current assets	0.00	0.00	0.00	0.00
Total non-current assets	12126.09	10186.47	10111.49	8497.34
(2) Current assets				
(a) Current investments	0.00	0.00	1350.00	892.10
(b) Inventories	0.00	0.00	0.13	0.13
(c) Trade receivables	0.00	0.00	69.53	94.13
(d) Cash and cash equivalents	113.45	140.93	887.94	952.16
(e) Short-term loans and advances	450.16	77.19	4355.99	3991.75
(f) Other current assets	27.83	2462.95	102.72	2518.94
Total current assets	591.44	2681.07	6766.31	8449.21
Total Assets	12717.53	12867.54	16877.80	16946.55

Notes:

(1) The figures for the quarter / year ended 31st March, 2019 are not comparable with the figures for the quarter / year ended 31st March, 2018 due to the Scheme of Arrangement amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors having become effective on 30th January, 2018.

(2) The figures for the three months ended 31st March, 2019 are the balancing figures between Audited figures for the financial year ended 31st March, 2019 (after giving effect to the Scheme) and Published figures for nine months period ended 31st December 2018.

(3) The Previous year / three months figures have been regrouped / reclassified, wherever necessary to confirm to the Current Year's / three months presentation. Previous year / three months figures are not comparable with current year's / three months figures due to effects of the Scheme of Arrangement.

(4) There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.

(5) In term of MCA Notification No. G.S.R. 365(E) dated 30th March, 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind ASs) are not yet applicable to the Company. Hence the Company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013

(6) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 27th May, 2019 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurugram
Date : 27th May 2019



For HB Portfolio Limited

Anil Goyal
Managing Director