HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

May 26, 2016

Listing Centre

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: Outcome of the meeting of Board of Directors held on 26th May, 2016
[Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that

A) The Board of Directors in their meeting held on 26th May, 2016 have considered and approved the Audited Financial Statements for the last quarter and financial year ended 31st March, 2016.

B) The Board of Directors, while appropriating the profits for the financial year ended 31st March, 2016 have recommended dividend at the rate of Rs. 0.50 per Equity Share (i.e. 5%) for the financial year ended 31st March, 2016. The dividend, if declared at the ensuing Annual General Meeting will be paid / dispatched within thirty days thereof.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1) Statement of Standalone & Consolidated Audited Results for the last quarter and financial year ended 31st March, 2016.
2) Auditors Report (Standalone) along with Form A for the financial year ended 31st March, 2016.
3) Auditors Report (Consolidated) along with Form A for the financial year ended 31st March, 2016.

Kindly take the same on record.

Thanking you,
Yours truly,
For HB Portfolio Limited

DINESH KAPOOR
(Company Secretary & Compliance Officer)

Encl: As Above

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Ph.: +91-124-4675500, Fax No.: +91-124-4370985
E-mail: corporate@hbportfolio.com, Website: www.hbportfolio.com
CIN : L67120HR1994PLC034148

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2016

Part - I

(₹ in Lacs)

	Particulars	3 Months ended (31.03.2016)	Corresponding 3 Months ended in the previous year (31.03.2015)	3 Months ended (31.12.2015)	Year to date figures for the year ended (31.03.2016)	Previous accounting year ended (31.03.2015)	Consolidated	
							Year Ended 31.03.16	Year Ended 31.03.15
1	Income from Operations	44.93	30.41	37.86	182.77	275.01	204.92	280.00
	Other Operating Income	0.70	0.10	0.00	0.70	6.10	20.25	29.84
	Total Revenue	**45.63**	**30.51**	**37.86**	**183.47**	**281.11**	**225.17**	**309.84**
2	**Expenditure :**							
	a) Employee Cost	21.41	22.31	18.77	77.27	79.38	91.46	93.14
	b) Legal & Professional Charges	5.10	0.91	5.88	16.67	3.65	20.06	5.41
	c) Rent & Facilities	3.35	3.22	2.15	9.81	9.68	9.81	9.68
	d) Travelling & Conveyance	1.72	1.24	1.32	5.67	4.81	7.73	7.81
	e) Advertisement	0.13	0.16	0.19	1.06	1.12	1.22	1.12
	f) Depreciation	0.55	1.54	0.83	3.31	3.84	7.02	18.69
	g) Postage & Telephone	7.28	0.23	0.49	11.63	11.98	12.34	11.98
	h) Printing & Stationary	0.17	0.20	2.04	12.30	9.97	12.64	10.86
	i) Contingent provision against Standard Assets	1.71	(0.17)	0.03	2.18	0.24	2.18	0.24
	j) Director Sitting Fees	1.66	1.19	0.96	4.40	3.93	4.40	3.93
	k) Listing Fee	0.00	0.00	0.00	2.25	1.12	2.25	1.12
	l) Others	5.49	2.30	3.11	14.64	9.01	41.24	36.81
	m) Total Expenditure	**48.57**	**33.13**	**35.77**	**161.19**	**138.73**	**212.35**	**200.79**
3	**Profit from operation before Other Income, Interest & Exceptional Items**	**(2.94)**	**(2.62)**	**2.09**	**22.28**	**142.38**	**12.82**	**109.05**
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit from operation before Interest & Exceptional Items**	**(2.94)**	**(2.62)**	**2.09**	**22.28**	**142.38**	**12.82**	**109.05**
6	Finance cost	1.92	26.14	0.11	2.40	27.14	10.93	38.86
7	**Profit after interest but before Exceptional Items**	**(4.86)**	**(28.76)**	**1.98**	**19.88**	**115.24**	**1.89**	**70.19**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary Activities before tax**	**(4.86)**	**(28.76)**	**1.98**	**19.88**	**115.24**	**1.89**	**70.19**
10	Provision for Tax							
	- Current	(0.40)	6.00	0.00	4.60	35.00	4.60	35.00
	- Tax adjustments for earlier year	8.92	0.00	0.00	8.92	0.00	8.92	2.17
	- Deferred charge/(credit)	0.49	(1.13)	(0.08)	0.25	(0.33)	(3.05)	(1.10)
11	**Net Profit from ordinary activities after tax**	**(13.87)**	**(33.63)**	**2.06**	**6.11**	**80.57**	**(8.58)**	**34.12**
	Share of Profit/(Loss) in Associates / Erstwhile Associates	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**654.27**	**(465.10)**
	Tax adjustments for earlier year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	**Net Profit/(Loss) for the period**	**(13.87)**	**(33.63)**	**2.06**	**6.11**	**80.57**	**645.69**	**(430.98)**
13	**Extraordinary Items**	-	-	-	-	-	-	-
	Paid up Equity Share Capital (face value ₹ 10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	10772.60	10838.66	11418.50	10844.97
	Earning Per Share (in ₹) :-							
	(a) Before Extraordinary/ Exceptional Items :							
	Basic	(0.12)	(0.28)	0.02	0.05	0.67	5.28	(3.69)
	Diluted	(0.12)	(0.28)	0.02	0.05	0.67	5.28	(3.69)
	(b) After Extraordinary/ Exceptional Items :							
	Basic	(0.12)	(0.28)	0.02	0.05	0.67	5.28	(3.69)
	Diluted	(0.12)	(0.28)	0.02	0.05	0.67	5.28	(3.69)

HB PORTFOLIO LTD. Gurgaon

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

(₹ in Lakhs)

	PARTICULARS		As on 31.03.2016 (Audited)	As on 31.03.2015 (Audited)	As on 31.03.2016 (Audited)	As on 31.03.2015 (Audited)
			Standalone		Consolidated	
A	**EQUITY AND LIABILITIES**					
1	SHAREHOLDERS FUNDS					
	Share Capital		1226.60	1226.60	1426.60	1426.60
	Reserves & Surplus		10772.60	10838.66	11418.50	10844.97
		Sub-total Share holders funds	11999.20	12065.26	12845.10	12271.57
2	**Non- Current Liabilities**					
	Long Term Borrowings		0.00	1.34	0.00	1.34
	Long Term Provisions		10.66	10.60	11.59	11.39
		Sub-total of Non-current liabilities	10.66	11.94	11.59	12.73
3	**Current Liabilities**					
	Short term borrowings		0.00	0.00	41.95	99.09
	Other Current Liabilites		141.99	158.30	382.20	853.72
	Short Term provisions		102.59	102.32	102.62	100.59
		Sub-total of current liabilities	244.58	260.62	526.77	1053.40
		Total Equity and liabilities	**12254.44**	**12337.82**	**13383.46**	**13337.70**
B	**ASSETS**					
1	**Non- Current Assets**					
	Fixed Assets					
	Tangible Assets		18.83	22.14	28.34	32.65
	Non- current investments		7919.98	7933.30	7867.95	7226.99
	Deferred Tax Assets (Net)		3.40	3.65	5.48	2.43
	Long -Term Loans and advances		345.08	345.09	467.21	481.56
		Sub- total of non- current assets	8287.29	8304.18	8368.98	7743.63
2	**Current Assets**					
	Inventories		0.00	0.00	0.13	0.14
	Trade Receivable		0.00	0.00	0.25	0.21
	Cash and Cash equivalents		166.58	315.14	420.93	593.59
	Short-Term Loans and advances		3736.67	3662.50	4518.91	4929.68
	Other Current Assets		63.90	56.00	74.26	70.45
		Sub- total current assets	3967.15	4033.64	5014.48	5594.07
		Total Assets	**12254.44**	**12337.82**	**13383.46**	**13337.70**

Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. The Board of Directors have recommended dividend at the rate of ₹ 0.50 per equity share (5%) for the year ended 31.03.2016.
3. There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
4. The figures for the quarter ended March 31,2016 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2015
5. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2016 and approved by the Board of Directors at its meeting held on the same date.

For HB Portfolio Limited

HB PORTFOLIO LTD. Gurgaon

Place : Gurgaon
Date : 26th May 2016

Anil Goyal
Managing Director

P. BHOLUSARIA & CO.
Chartered Accountants

26/11, SHAKTI NAGAR
DELHI-110007
☎ 23845925

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF HB PORTFOLIO LIMITED FOR THE YEAR ENDED 31.03.2016 PURSUANCE TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of HB Portfolio Limited,
Gurgaon,

We have audited the accompanying statements of standalone financial results of HB Portfolio Limited, Gurgaon ("the company") for the year ended 31st March,2016 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2016.

P. BHOLUSARIA & CO. DELHI 26/5/2016

P. BHOLUSARIA & CO.
Chartered Accountants

26/11, SHAKTI NAGAR
DELHI-110007
☎ 23845925

The statement includes results for the quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

FOR P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 000468N

Amit Goel
Partner
Membership No.: 092648

Place : Gurgaon
Date : 26/05/2016

FORM A

AUDITED FINANCIAL STATEMENTS (STANDALONE)

[Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	HB PORTFOLIO LIMITED
2.	Annual Financial statement for the year ended	31st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by : • CEO/Managing Director • Auditor of the Company • Audit Committee Chairman	For HB Portfolio Limited Managing Director For P. BHOLUSARIA & CO. Chartered Accountants Partner For HB Portfolio Limited Chairman Audit Committee of Board

P. BHOLUSARIA & CO.
Chartered Accountants

26/11, SHAKTI NAGAR
DELHI-110007
☎ 23845925

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF HB PORTFOLIO LIMITED, GURGAON FOR THE YEAR ENDED 31.03.2016

To
The Board of Directors of HB Portfolio Limited,
Gurgaon,

We have audited the accompanying statements of consolidated financial results of HB Portfolio Limited, Gurgaon ("the Holding Company"), its wholly owned Indian subsidiaries (holding company and its subsidiary together referred to as "the group") and its associates for the year ended 31st March 2016 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the Holding Company's management and approval by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of its two wholly owned Indian subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 17,24,23,326/- as at 31st March 2016, total revenue of Rs. 41,73,852/- for the year ended 31st March 2016 and Profit after tax of Rs. (14,68,477)/- for the year ended 31st March 2016 as considered in the consolidated financial results. The said financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion, on the statement, in so far as it relates to the amounts and disclosures included in respect of the two subsidiaries, is based solely on the report of the other auditor.

P. BHOLUSARIA & CO. DELHI Chartered Accountants 26/5/2016

P. BHOLUSARIA & CO.
Chartered Accountants

26/11, SHAKTI NAGAR
DELHI-110007
☎ 23845925

The consolidated financial statements also include the Group's share of net profit of Rs. 6,54,27,290/-for the year ended 31st March, 2016, as considered in the consolidated financial statements, in respect of three associates, whose financial statements / financial information have not been audited by us. In respect of three associates, financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on such unaudited financial statements / financial information.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the management.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor in respect of subsidiaries and in respect of the associates whose financial statements / financial information are as certified by the management, the statement;

a) Includes the results of its wholly owned subsidiary viz. HB Securities Limited & HB Corporate Services Limited, its Associates Company incorporated in India viz. Taurus Assets Management Co. Ltd., Taurus Investment Trust Co. Ltd., HB Insurance Advisors Ltd., Marwanjee Securities Ltd.
b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015;
c) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2016.

FOR P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 000468N

Amit Goel
Partner
Membership No.: 092648

Place : Gurgaon
Date : 26/05/2016

FORM A

AUDITED FINANCIAL STATEMENTS (CONSOLIDATED)

[Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	HB PORTFOLIO LIMITED
2.	Annual Financial statement for the year ended	31st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by : • ~~CEO~~/Managing Director • Auditor of the Company • Audit Committee Chairman	For HB Portfolio Limited Managing Director For P. BHOLUSARIA & CO. Chartered Accountants Partner For HB Portfolio Limited Chairman Audit Committee of Board