



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

February 01, 2018

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: Forwarding of Un-Audited Financial Results and Limited Review Report for the third quarter and nine months ended 31st December, 2017 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2017 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 01st February, 2018 which commenced at 12:30 P.M and concluded at 14:10 P.M.

Thanking you,
Yours truly,
For HB Portfolio Limited


DINESH KAPOOR
(Company Secretary & Compliance Officer)

Encl: As Above

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail: corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN : L67120HR1994PLC034148

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2017


(₹ in Lacs)

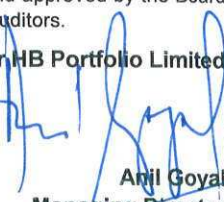
	Particulars	3 Months ended (31.12.2017)	3 Months ended (30.09.2017)	3 Months ended (31.12.2016)	9 Months ended (31.12.2017)	Corresponding 9 Months ended in the previous year (31.12.2016)	Year ended (31.03.2017) (Audited)
I	Income from Operations	46.19	34.84	37.86	115.53	115.75	312.54
II	Other Income	0.00	0.00	0.70	0.00	0.70	0.70
III	Total Revenue (I + II)	46.19	34.84	38.56	115.53	116.45	313.24
IV	Expenses:						
	a) Employee benefits expense	28.42	29.31	19.32	86.66	58.67	106.06
	b) Finance costs	0.48	0.35	0.00	0.83	0.02	0.02
	c) Depreciation and amortisation expense	2.56	2.57	0.83	6.04	2.49	3.31
	d) Other expenses	20.07	24.12	45.31	57.56	95.69	130.69
	Total expenses	51.53	56.35	65.46	151.09	156.87	240.08
V	Profit before exceptional and extraordinary items and tax (III - IV)	(5.34)	(21.51)	(26.90)	(35.56)	(40.42)	73.16
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	(5.34)	(21.51)	(26.90)	(35.56)	(40.42)	73.16
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	(5.34)	(21.51)	(26.90)	(35.56)	(40.42)	73.16
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	14.10
	(2) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.49	0.50	0.06	2.03	0.18	(4.79)
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(5.83)	(22.01)	(26.96)	(37.59)	(40.60)	63.85
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)	(5.83)	(22.01)	(26.96)	(37.59)	(40.60)	63.85
XVI	Earning Per Share (in ₹) :-						
	(1) Basic	(0.05)	(0.18)	(0.22)	(0.31)	(0.34)	0.53
	(2) Diluted	(0.05)	(0.18)	(0.22)	(0.31)	(0.34)	0.53

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- In term of MCA Notificaiton No. G.S.R. 365(E) dated 30th March 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind ASs) are not yet applicable to the Company. Hence the Company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under Seciton 133 of Companies Act, 2013.
- The Composite Scheme of Arrangement ('the Scheme') amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors filed under Section 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 has been duly sanctioned / approved by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench at Chandigarh as per the provisions of Sections 230 to 232 of the Companies Act, 2013. The Scheme has become effective on 30th January, 2018. The effect of the Scheme from the Appointed Date(s) i.e. opening of business hours as on April 1, 2015 & April 3, 2015 as defined in Part A of the Scheme shall be given in the Financial Results / Accounts of the Company for the Quarter / Financial Year ended 31st March, 2018.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 1st February, 2018 and approved by the Board of Directors at its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.

Place : Gurugram
Date : 1st February, 2018



For HB Portfolio Limited

Anil Goyal
Managing Director

The Board of Directors
HB Portfolio Limited
Plot No. 31, Echelon Institutional Area,
Sector-32, Gurgaon-122001

Sub: Limited Review Report for the period ended 31.12.2017

We have reviewed the accompanying statement of un-audited financial results of **HB Portfolio Limited** ('the Company') for the quarter and nine months ended 31st December 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the Stock Exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates

Chartered Accountants

FRN: 017851N



(G. C. Agarwal)

Prop.

M.No. 083820

Place: Gurgaon
Date: 01.02.2018