



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

August 8, 2017

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: Forwarding of Un-Audited Financial Results and Limited Review Report for the first quarter ended 30th June, 2017 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2017 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 08th August, 2017 which commenced on 03:00 P.M and concluded on 04:10 P.M.

Thanking you,
Yours truly,
For HB Portfolio Limited


DINESH KAPOOR
(Company Secretary & Compliance Officer)

Encl: As Above

HB PORTFOLIO LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.06.2017

(₹ in Lacs)

| | Particulars | 3 Months ended (30.06.2017) | 3 Months ended (31.03.2017) | Corresponding 3 Months ended in the previous year (30.06.2016) | Year ended (31.03.2017) (Audited) |
|------|---|--------------------------------|--------------------------------|---|---|
| I | Income from Operations | 34.50 | 196.79 | 39.96 | 312.54 |
| II | Other Income | 0.00 | 0.00 | 0.00 | 0.70 |
| III | Total Revenue (I + II) | 34.50 | 196.79 | 39.96 | 313.24 |
| IV | Expenses: | | | | |
| | a) Employee benefits expense | 28.93 | 47.39 | 20.21 | 106.06 |
| | b) Finance costs | 0.00 | 0.00 | 0.02 | 0.02 |
| | c) Depreciation and amortisation expense | 0.91 | 0.82 | 0.83 | 3.31 |
| | d) Other expenses | 13.37 | 35.00 | 23.94 | 130.69 |
| | Total expenses | 43.21 | 83.21 | 45.00 | 240.08 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | (8.71) | 113.58 | (5.04) | 73.16 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | (8.71) | 113.58 | (5.04) | 73.16 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before tax (VII - VIII) | (8.71) | 113.58 | (5.04) | 73.16 |
| X | Tax expense: | | | | |
| | (1) Current tax | 0.00 | 14.10 | 0.00 | 14.10 |
| | (2) Tax for earlier year | 0.00 | 0.00 | 0.00 | 0.00 |
| | (3) Deferred tax | 1.04 | (4.97) | 0.06 | (4.79) |
| XI | Profit / (Loss) for the period from continuing operations (IX - X) | (9.75) | 104.45 | (5.10) | 63.85 |
| XII | Profit / (Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII - XIII) | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit/(Loss) for the period (XI + XIV) | (9.75) | 104.45 | (5.10) | 63.85 |
| XVI | Earning Per Share (in ₹) :- | | | | |
| | (1) Basic | (0.08) | 0.87 | (0.04) | 0.53 |
| | (2) Diluted | (0.08) | 0.87 | (0.04) | 0.53 |

Notes:

- 1). The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- 2). There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- 3). The Company had filed a Composite Scheme of Arrangement ('the Scheme') amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 before the Hon'ble High Court for the States of Punjab and Haryana at Chandigarh. The matter now stands transferred to National Company Law Tribunal (NCLT), Chandigarh as per the provisions of Sections 230 to 233 of the Companies Act, 2013. The Appointed Date for the Scheme is opening of business hours as on April 1, 2015 & April 3, 2015 as defined in Part A of the Scheme. The effect of the Scheme on the Financial Results and Accounts of the Company from the said Appointed Date shall be given upon sanction of Scheme by the NCLT and receipt of various other requisite approvals.
- 4). In term of MCA Notificaiton No. G.S.R. 365(E) dated 30th March 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind ASs) are not yet applicable to the Company. Hence the Company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013.
- 5). The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 8th August, 2017 and approved by the Board of Directors at its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.



For HB Portfolio Limited

Anil Goyal
Anil Goyal
Managing Director

Place : Gurugram
Date : 8th August, 2017

The Board of Directors
HB Portfolio Ltd,
Plot No.31, Echelon Institutional Area
Sector-32,
Gurugram-122001

Sub : Limited Review Report for three month period ended 30.06.2017

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Portfolio Ltd (the "Company") for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N




(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurugram
Date: 08.08.2017